

Thor Mining PLC Corporate Environmental Policy

Thor Mining PLC identifies environmental management as essential to its own future. The company considers that sound environmental management benefits all stakeholders, including shareholders, employees, nearby residents and the broader community.

Thor Mining PLC regards environmental care as an integral part of its business, and is committed to excellence in the management of environmental matters. Thor Mining PLC aims to minimise environmental impacts at every stage of work, from planning through exploration, development, mining, production and decommissioning.

The objectives of the company's commitment to environmental management are to:

- Comply with all environmental legislation, licences and regulations.
- Develop, implement and maintain a comprehensive Environmental Management System.
- Recognise conservation and heritage values.
- Identify, manage and monitor potential environmental impacts, striving to comply with international leading practice.
- Rehabilitate disturbed land surfaces.
- Review and evaluate environmental performance.
- Seek continuous improvement in exploration, mining, waste management and the use of resources.
- Promote cross-cultural awareness, and wherever possible, protect sites of cultural significance.
- Have timely and effective communications with landowners, relevant indigenous people and others who may be directly affected by company operations.
- Communicate regularly with employees, suppliers, contractors and customers about the aims of the Corporate Environmental Policy and the responsibilities implied.
- Provide information to the community, share holders and government authorities about the company's environmental performance.

JOHN YOUNG
CEO
20 April 2007

Thor Mining PLC

Occupational Health And Safety Policy

Thor Mining PLC is fully committed to the establishment and maintenance of a safe and healthy work environment for all employees without compromising employee job productivity.

Thor Mining PLC recognises that the duty of care is the over arching principle for this Policy.

Thor Mining PLC is committed to providing a safe working environment for all employees.

Company and Employee Commitment:

- Work environment and conditions for employees are above those proscribed by relevant laws and statutory regulations.
- The Company will educate all employees in best and safe work practices in their working environment to ensure that they are not exposed to any unnecessary health and safety risk.
- All employees will support, implement and adhere to the Company Occupational, Health and Safety Programme.

JOHN YOUNG
CEO
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Indigenous People's Policy

Thor Mining PLC wishes to establish and maintain a good working relationship with Indigenous People who may be affected by the Company's operations. To achieve this it is Thor's policy to:

- Respect the culture and heritage of Indigenous People affected by the Company's operations.
- Undertake appropriate heritage surveys to ensure that sites of cultural heritage to Indigenous People are not inadvertently damaged by the Company's operations.
- Regularly consult with relevant Indigenous People to ensure that they are kept informed of the Company's activities and that their concerns are considered in the design and management of the Company's activities.
- Promote cross-cultural awareness.
- Whenever feasible, provide employment and training for Indigenous People affected by the Company's operations.
- The Company can not guarantee a successful exploration outcome that will benefit all stakeholders (Indigenous People, landowners, the Company and its shareholders and the community at large), but in the event of an economic discovery the Company will engage in open negotiations with Traditional Owners to complete an agreement on the development of the discovery to the satisfaction and benefit of all parties.

JOHN YOUNG
CEO
20 April 2007

Molyhil - Site Environmental Policy

Molyhil Mine Site is committed to protection and management of the environment in a responsible manner during the currency of its operation. The objective of management at the site is to minimise adverse impacts on the environment from planning through development, mining, production and to decommissioning.

To achieve this, Molyhil Mine will:

- Comply with all Northern Territory laws, regulations and standards or other applicable Federal legislation;
- Develop, implement and maintain a comprehensive Environmental Management System;
- Promote environmental awareness among the workforce to increase understanding of environmental responsibilities and to develop a “stakeholder” interest in the work force for improved environmental protection and management;
- Utilise leading practice environmental management procedures in operating and rehabilitation programs;
- Monitor performance of site discharges at a frequency higher than required by regulations and licences and provide safeguards and contingency plans to detect and prevent any potential adverse impacts;
- Develop and train an environmental emergency response team for damage control and rehabilitation at sites where an inadvertent spillage of potentially polluting material has occurred
- At the required frequency, report environmental performance to government
- Regularly check environmental management performance of Company and contractor operations by internal and external auditing
- Require the site employees, contractors and other third parties to exceed or as a minimum conform with the site standards and procedures for environmental management
- Minimise waste and maximise the use of re-cycling programs to reduce exploitation of resources
- Rehabilitate to current standards or exceed the standards required by government so that the site can be returned to rangelands grazing
- At closure, leave the site in a clean, safe, stable and erosion-free condition.

JOHN YOUNG
CEO
20 April 2007