



09 March 2015

Northern Territory Environment Protection Authority
GPO Box 3675,
Darwin NT 0801

Attention: Michael Browne

Dear Michael

Mount Peake Project (EN2013/0051)

Advice of changes to the project

TNG Limited is progressing with the Bankable Feasibility Study and associate environmental assessment for its Mount Peake Project. As a result of this work we would like to advise two changes to the project that was originally referred to the Northern Territory Environment Protection Authority (NTEPA) in June 2013.

The hydrometallurgical processing plant, that was to be located within the Mount Peake Mining Area, is now not being considered. Current planning is for this facility to be located offshore. This will result in the projects disturbance footprint reducing by approximately 80ha, a reduction in atmospheric emissions, reduced vehicle movements due to fewer consumable being required, and a reduced construction and operations workforce.

In addition, the infrastructure corridor linking the mine site with a new rail siding at Adnera will no longer be required. It is proposed to truck magnetite concentrate to the rail head rather than to slurry it via a pipeline. Gas to the mine site will now be delivered via a pipeline located within the transport corridor. The removal of the infrastructure corridor will reduce the projects disturbance footprint by approximately 100 ha.

The NTEPA has determined that the Mount Peake Project will be assessed at the level of EIS and Terms of Reference have been issued. We believe that the changes proposed to the project do not significantly alter the scope of the Terms of Reference.

Should you require any further information please do not hesitate to contact me on (08) 6222 8995.

Sincerely
GHD Pty Ltd

A handwritten signature in black ink, appearing to read 'I McCardle', written in a cursive style.

Ian McCardle

Principal Environmental Scientist