

ERA Environment Policy

The ERA logo consists of the letters 'ERA' in a bold, white, sans-serif font, centered within a black rectangular box.

Energy Resources of Australia Ltd (ERA) is a publicly listed company and since 1980 has mined uranium ore to produce uranium oxide (U3O8) at the Ranger mine.

One of ERA's core values is that the natural and cultural values of the surrounding World Heritage-listed Kakadu National Park must continue to be protected.

Our goal is to ensure that environmental harm resulting from our activities is minimised and does not compromise future land uses. In this way we will demonstrate the sustainability of our activities.

ERA's Environment Policy is to:

- Recognise that exemplary environmental management is crucial to our long-term success.
- Ensure surrounding waterways remain protected via exemplary water management and monitoring.
- Comply with, and endeavour to exceed, all applicable legislation and other commitments.
- Continuously improve our environmental management performance.

Employees and contractors have an individual responsibility to ensure that environmental harm resulting from our activities is minimised and ERA expects them to:

- Conduct a risk assessment for all activities that have the potential to cause environmental harm.
- Implement to the best of their ability all measures designed to mitigate environmental harm, and prevent incidents that may result in environmental damage or pollution.
- Follow all environmental rules and procedures.
- Report all incidents and concerns immediately.
- Consider the potential impacts to the environment in all that they do.

To achieve this the Company will:

- Maintain a risk based approach to the identification and management of hazards and opportunities.
- Establish measurable objectives and targets to sustain environmental performance improvements.
- Respect all agreements with the Northern Land Council and Aboriginal Traditional Owners.
- Maintain an effective Environmental Management System that is externally audited and certified.
- Establish, maintain, improve and encourage involvement in programmes to eliminate hazards, conserve resources, minimise emissions and appropriately manage the disposal of waste.
- Develop and implement plans to improve energy efficiency and minimise greenhouse gas emissions.
- Ensure that environmental accountabilities are part of the day-to-day work of team members and that they have the resources, development and training to carry them out.
- Communicate this policy to all employees, contractors, persons working on behalf of the organisation, outside stakeholders and the wider community, and ensure all personnel comply with this policy.
- Continue to increase our understanding of our environmental aspects of producing uranium oxide (U3O8), rehabilitation and closure to demonstrate the sustainability of ERA's business.
- Rehabilitate land on which ERA operates, to establish an environment similar to the adjacent areas of Kakadu National Park.
- Conduct research to develop improved environmental management practices and environmentally sound closure strategies.
- Respect and adhere to the Rio Tinto global standard of conduct outlined in The Way We Work.
- Strive to meet customer requirements.
- Ensure that this policy is reviewed periodically.

A handwritten signature in black ink, appearing to read 'Rob Atkinson'.

Rob Atkinson
Chief Executive
August 2012